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Tokyo Official Calls U.S. 'Subcontractor' To Japan Economy American Workers Lazy And Illiterate, He Asserts ByTRR Reid



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 dish See JAPAN, Rage 2


By Michael Richardson

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First of two articles gional stabiity and sove forcig olicy problems.
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 ing market integration in Earron


Major, in Belfast, Pledges to Pursue IRA Terrorist Bombers


## Algeria Moves Toward Banning Islamic Party

## By Youssef M. Ibrahim

 PARIS - The military-backed gov-






## German Court

 Finds Guards Guilty of Death At Berlin WallHundreds May Now Face Criminal Prosecution for Following Orders in East By Marc Fisher




















 years of Communist rule.
The verdicita also sends a
The verdier also sends a message to the former East



 See VERDICT, Page 2

## Can ASEAN Meet The EC Challenge?



## South Africa: Painful Change

As Apartheid Ends, an Ominous Violence Fills the Void

## By Glean Frarke

$\qquad$ JOHANNESBURG - Early
Onc monning last month, an 8 8-
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## French Airbus Carrying 96

 Crashes in Forest, 10 Survive
## CIRASBOURG. France -A Franch Airb

 Siner carying 96 poople crashed in forcests irin ine Yosges mounguins Monday, and all bul aboun 10 ofthose aboard were feared dead officials said Res-
 six-person crew.
Official suid
Officials syid the wreckage of the airctaft was kilomemerers (30 mivies) south of is strabbourg in east-
ero Frace neer the Gurnan border The seanch for the aircraft took more than four wick cirg and the terain
fil chan conrovilers said ihe plane on a domestie



 with 90 passengers and six crew aboard. Police ssid the conrol cover al


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 300 soldiers 5 ook partin he searych alondarm with and
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## Wildfire Issue: Soaring Executive Pay

By Steve Lohr
$\qquad$ NEW YYRK The heft of an excentive's.
pay packet
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ravked $m$ business mpagines each spring
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Hearc, president of Insiituional Sharcholder

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But skeprics say hibe genuine corporate sucoonsultants and ecomomists syy the real is
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Angry Miners Head To Talks in Moscow, Uzbeks Cut Prices

| Eleanor Randolph Wiachungeon Parl Service |  |
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| said the dead inc |  |

## Major Visits Ulster and Vows to Defeat the IRA

By William E Schmidt LONDN - Pime Minister Yoblu Major Monday to press her figh agyins the tist
 rorist suiboult tial
Thred days furt an IRA boomb kived ser





## Dull, Maybe, but Hungary Leader Shines

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## 'Professional politicians

 and governments have appreciated my efforts. I have no inferiorityfeelings.'
rime Minister Jozsef Antall
receiving chenotherapy at the time and looked
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ing tow is he feting more than a year later? Did
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chemotherapy curre the leukemia? Could there
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## WORLD BRIEFS

Iran Denies Payments to Kidnappers:
 Istrael of bexing behind the allegation


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 Zaire Saspends Opposition Forum


 Mobutu Srotests sarred carty Moniday against the decision and opposi-
 of rew violence like the arimy-led 1000
Miyazawa Backs Payments to Korea






## Seoul Signs:Nuclear-Weapon Ban




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Paris Curbs Woods-by-Night Driving



For the Record

TRȦV̄EL UPDATE

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Saurdyy.
Military officials in the eastern
Croatian stronghold of Osijes said


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ported during the weakend with


ASEAN: Region, Challenged by Europe, Plans to Start a Free-Trade Area VERDICT:



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 Visiting New York City? Gramercy Park Hotel
 Coxtail honge Prini bur







Amiably, 5 Democratic Candidates Debate Tax-Cut Plans

## Maker of Halcion Hid Pill's Negative Effects, Critics Say






By Clyde H: Farnsworth - Alo



UN Wants Cambodians To Go Home
By Spring
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## RULES: In Sou






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## Recorder

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gan Dr Drwald said, wiat the very
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[^0]"Amsterdan to Singapore..." "Non-stop, daily!"

And from Singapore enjoy on-going KLM comfort as flights continue to Jakarta or Denpasar.


The Reliable Airline KRIM

## Tunis Steps Up Moves to Cripple Fundamentalists

By Chris Hodges
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| Plants have fed <br> the world and cured its ills since life began. <br> Now we're destroying their <br> principal habitat at the rate of <br> 50 acres every minute. |
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## Congo Military Orders

| ALGIERS: <br> Ban Is Expected |
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Shamir Firm on Housing
Vows to Continue Settlement Drive
By Jackson Diehl
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An IHT gift subscription means a free holiday gift - plus free weeks added to your own subscription.



Thanks to the fleet-wide introduction of the fast and comfortable B 747-400, KLM is offering an everincreasing number of non-stop connections berween Amsterdarn and the Far East. And from Kuala Lumpur enjoy on-going KLM service to Manila.


The Reliable Airline K Bise


KLM is offering more flights ber Amsterdam and the Far East than any other airline And serving the world with 150 destinations in 77 counuries on all six continencs. Phone (international)?
$6-8747747$ for latest The Reliable Airfine KLT
Israeli High Court Refuses Plea to Free Demjanjuk














ne Relable Airme


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## Bush Has a Hard Sell

| George Bush is doing some policy trim- | reactive president It is the Democrats who |
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| ming as he heads into the election yerr, but | S |
|  | a aid |
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## Success in El Salvador

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## One Night in Alabama






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## Missions for America and Europe Together



A Bit More Delors Could Revamp the Commission

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India's Economic Reform Is in Trouble


Islam and Democracy Simply Aren't Compatible




##  <br> 

A European To Manage Relief Aid

By Leslie H. Gelb




 Germany has been gencrousi to the




 manage the oerlection and decivery of
food and medicine to the exoviet
states. Paris calls it an Amecican







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and IN OUR PAGES: 100, 75 AND 50 YEARS AGO 1892: Peace Prospect
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 1917: Medals of Hono




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step designed primarily to conmeny



## This War of Nerves Might Turn Into the Real Thing




## In One Ear, Out the Other And Never to Be Forgotten

## By Enid Nemy

| ool dispense pithy nugests of advice to their offsprimg Where these pormen are. goodness onty knows. There is scarcely an adult around who does oor remember a childhood oi hearing favorite words of wisdom constandly repeated. | iron your ears." Translated, he said and pay atrentio. " Another upever to be forgotten phrase, used when she |
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| EANWHDL |  |
| ny saved, a penny carned" or "A rolling slooe gathers do moss" But some mothors came op rith strange and occasionally funny coumseling. | Mackiniosh is apt 10 wonder. "Why di they say that, can't they keep a secrel? The thought just pops up unbidden, b |
| ally funay comseling. |  |
| The first response was often puzzle- |  |
| on a rolling stooe got to do with just about anything? Once the sayings were explained there were rolled eyes (oot |  |
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| explained beae were |  |
| someone would surcly have said, "In |  |
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| car and out the oiner. |  |
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| ing when the hearers turn into adults. Often they are repeated by the oncebored child to his or her own childrea. |  |
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| Or they simply come to mind. <br> I think about two or three things my |  |
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| mother ssid all the ime." said Dena |  |
| Kaye a witer and cable wlevision host. |  |
| ageer she frequendy tried to predict responses to her words. She would theo- |  |
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| been very helprul to me-y youlcarr as |  |
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| you grow older that you can 't prodic |  |
| Ms. Kaye's mother, the late Sylvia Fine Kaye, a songwriter and prodocer.bad another favorite saying "Don'i |  |
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| geasp time by the forelock'" The daughter explained: "What she meant was 10 |  |
| stry in the present - if it's Sumday. don't think about Dext Thorsday." |  |
| don't think about dext Thersday," <br> Ms. Kaye, whose father was Danny |  |
| Kaye. continued: an't think un-derstood all this at the time. As a teenager yoo want all the answers, and she was saying 'Wait, you can't have a script for your life:When William cmild, be had visions of being paced on cmld be had visions of being placed onan ironing board and ironed One of his mother's phrases of wisdom, obviously |  |
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INTERNATIONAL STOCKS Is Japan＇s Market Rigged？ The Decrees Tell the Tale

## By James Stempold

T

 Is the Japanese stock question from last year＇s secanritics scand sands：




 Until the the decrees were light on last year＇s
securities scandals． how pervasive the wronggloang
wass or how in affected the securities scandals．





 Trade Cosumission
Mr．Yamada said
Mr．Yamada ssid the decrees had resulted from an indepen－
deat invesigation by his
securities housses－Nommision itites－had formally acocppted the terms in writing last month The decrese carried no pumishment，but if the lyw is violated
again，hose involved conld be sentenced to jail and fined． T HE DECREES coold have a big effoct on how some year－view the propriety of purting their monoer into ．he




## Japanese customers．

 facts＂Mr．Stevens said
Adding to their problems ie Big Four also are facing an
intensive investigation of their U．S operations by the Seccuitites and Exchange Commission in Washingion． peoople fampiziar with it said that the Japanese brokess were liken，
 A key purpose of he UTS．Lizw is mo procect investors against Iraud and to prevent markets from being rigged or manipuinted serious offenses，somecting Japan＇s Finance Ministry conspictr．
ousty failed to do after its See DECREXS；Prge 13

## CURRENCY RATES



## INTEREST RATES



## Fed Official Warns Against＇Quick Fix’

## Nestlé Offering $\$ 2.4$ Billion to Wrest Perrier From Agnellis






 proposals dedeignod tha resoue the exponamy． Mr．Kelhy＇s remarks were prepared for the

| 2 Nations | Big Push for Hard Ruble Is On |
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## Troubled Citicorp Sets Sights Abroad




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lopse later in and ling lastimg．．ecade wiica kould be depp
Cing the poter ial for reigniting inflation Cing the poencrial for reigniung inflaion，


 Ecboing the Fed chauiman，Alan Greenspan，
and outher coconomiss，Mr．Kelley atributed mucciof the coonoromy＇s problems
of dex during ibe last decade． The consequence of crosing this walershed
is shan the 19805 era，wherein we were creating






CS Fixed Interest DM
Notice to holders of units in the CS FIXED INTEREST DM 8\％1／96

## subfund

[^1] Luxembourg． 16 January 1992

Stocks Fall Back As Volume Eases

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| Finished lower Monday on protur- | Many investors moved funds to electrical equipment and interna-tional oil socks from drug beverage and revail store issucs that have |
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| ther King holiday. <br> The Dow Jones industrial average dropped 10.96 points to |  |
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| closing high Friday of 3,264.98. |  |
| vancing ones by a 9 -wo-7 ratio. Volume was about 191 million shares. |  |
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| Luther King hoilday. Analysts said program trading |  |
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| had provided much or the session ${ }^{\text {a }}$ |  |
| peared to be bullish despite a widey predicted correction |  |
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Skittish Traders Send Dollar Lower on Yen

| NEW YORK - The dollar fell farther seginst the yen or Morday as trades remained leery of more. in faver of the Japanese currency. The dollhar was litule changed agrinst the Denusche mark, as deal- | Gilmore, senior analyst at MCM Correncywatch. |
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|  | nations, led by the United Stastes, Germany and Japan, meet luis |
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|  | weckend in Washington. Mr. Gi. more ssid market participanis were |
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| Forcomit | culating that the meeting may |
| ers buying yen sold the German cuntency as well as the dollar. bank intervention-including tulropean central banks- to push the |  |
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| The dollar fell more than ooe yen | Tra |
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|  | Market sentiment for the dollar |
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Revion Sells Borghese and Halston



 Burlington Targets Its $\$ 1$ Billion Debt



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preferred shares for 3.5 milion Mor Buringion common sharts.
and

 pine monuth of the year were down 65 Megulatory Moratorium


 Nasdaq International Up and Running



 For the Record



## U.S. FUTURES

## WORLD STOCK MARKETS



CITICORP: A Troubled Giant Turns Attention to Its Overseas Markets


 The strategy is to cat costs. We clearly have golen into made a lian hut rose through he is epected to announce the hirin
 ank's revenues, which are project- proe example: In the breethlek husiness - to pay m.
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 the rastret economics geve it it head starion softwerce inime its briampower, and its compurutr

 Many inveators believe the region's most inaportant assets are the skills of its researchers and engineers, not the antiquated facilities they work in.
ian computer expents realizend they coold nor







PAY: Salories in the Millions for Executives Becomes a Searing U.S. Issue


## Kohl Pushes Frankfurt As Home for ECBank

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It was meamt secionsly",

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## Successor for La Cinq?





"The Christras period was perceived as be-
ing make or break for hhe revariers, said David These are very disappointime figwres indeed"
The recescion clouds the prospects of the which must be beld no later athan Jury, , It hand
counted on a rebound in consumer spending to lead Britain out of recession.
But economiss ssid many Brivns were tendcentral

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## Courier Broils Rosset In Sizzling Melbourne



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##   Aryydas Sabonis，he Litivanim coter who phays for Formi Valls－ olid in the Spamish Leaguve valli

## An Aging McEnroe Decides to Exercise His Common Sense

Workouts Taken Up
By Sandra Harwitt

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## Conner Defeats Koch，Russian Merger Expected

By Angus Philips



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## Merle Wins Giant Slalom， 3 U．S．Skiers Among Top 6






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MERCEDES



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## For the Record <br> 




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## From Soviet Spy to Talk Show Celebrity













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[^2]:    NASDAQ
    
    
    
    
    
    
    
    

